



GreenCoal™ Torrefied Biomass is a better fuel for use in pellet stoves than fuels currently available

- Currently pellet stove fuels are primarily composed of wood pellets, but also includes rice coal, corn kernels, and firewood
- Advantages of GreenCoal™ torrefied biomass over Conventional Pellets:
 - Higher energy density – less frequent re-filling of stoves
 - Cleaner burning
 - More easily stored and handled
 - Much greater feedstock diversity
- Wood Pellets* –
 - Volumes – Global production close to 10 Million Tons in 2008
 - Growth – 25% - 30% annually over the next 10 years

* Wood Resource Quarterly